
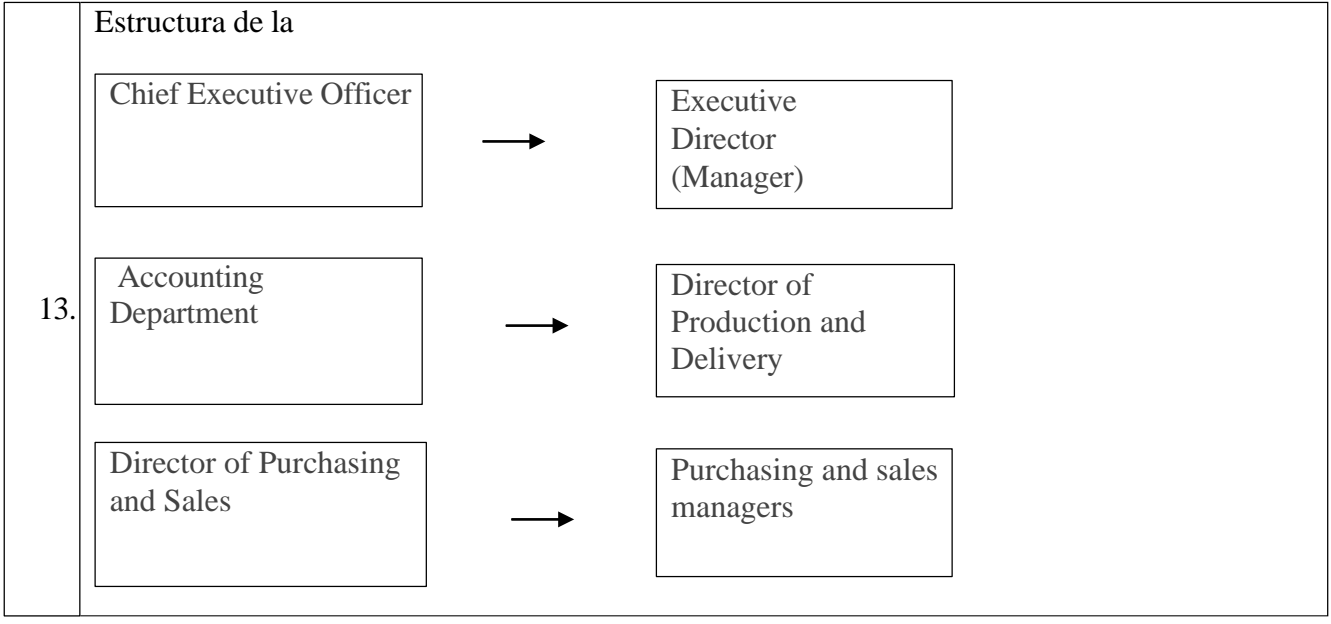


| I. Basic information | |
|----------------------|------------------------------|
| Client: | |
| Supplier: | |
| Factory: | |
| Product name: | PVC granules |
| Date of inspection: | 27.03.2017 |
| Inspection address: | China Henan Zhengzhou |
| Contact person: | Miss Li |
| Mobile phone: | |



| Factory information: | |
|----------------------|---|
| 1. | Degree of cooperation from the factory: <input type="checkbox"/> GOOD - sufficient manpower to actively help and cooperate <input checked="" type="checkbox"/> MEDIUM - sufficient manpower to assist. <input type="checkbox"/> Poor: Staff, equipment, or documents were not provided in a timely manner.. |
| 2. | Number of workers in the factory: 500 people work in production; 80 people are office staff.. |
| 3. | Inspector's opinion on the factory: <input type="checkbox"/> Good - The factory is clean and tidy. The testing equipment was well adjusted and calibrated.. <input checked="" type="checkbox"/> Regular: The factory is fairly well maintained and the equipment is functioning normally.. <input type="checkbox"/> Unsatisfactory: The factory is in poor condition and basic testing equipment was either unavailable or not functioning.. |
| 4. | The factory exports its products mainly to South Korea, Russia, France, and other countries.. |
| 5. | The factory did not provide legal documents for inspection |
| 6. | No photos were allowed inside the production facilities or in the office building at the factory! |
| 7. | The contact person is just a representative of the company who has no connection with the factory. They are merely an intermediary! |
| 8. | The factory has a fully automated production line. Due to technical problems, it was not possible to take many detailed photos. |
| 9. | Overall assessment of the factory: <input type="checkbox"/> High <input checked="" type="checkbox"/> Average <input type="checkbox"/> Low |
| 10. | Regularity in production delivery: 1*40NS / 10 days |
| 11. | The factory can provide its own product test report. It is a report as proof of professional organization |
| 12. | Factory production is allocated 50% for the domestic market and 50% for export. |

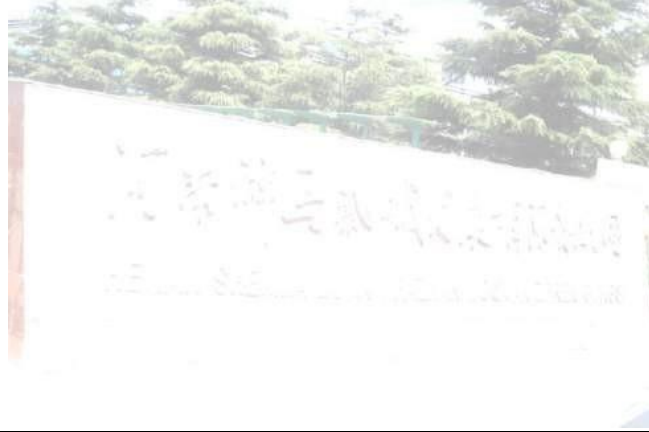
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Photo report:

1. Factory portfolio:



Exterior view of the factory



Factory office building



Factory production area



Factory office building



Office of the factory's chief executive officer
(Manager)



Accounting department office

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Accounting department office



Office of the general manager of the factory

2. Exterior view of the factory:



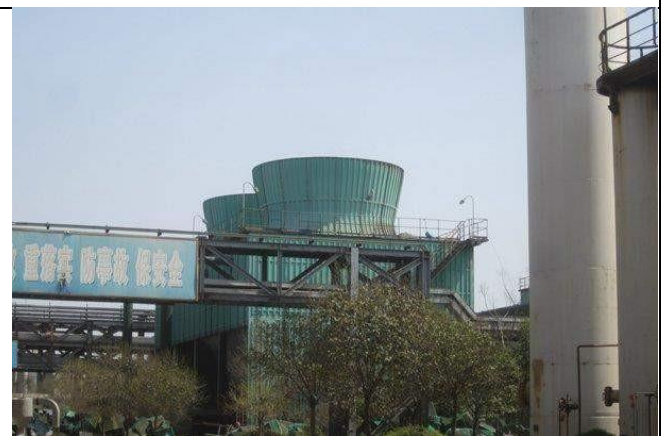
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Production

Warehouse



Warehouse

Warehouse

..... OnlogSystem



Warehouse



Warehouse



Warehouse



Warehouse

3. Intermediaries:



Foreign trade manager of the company: Mr. Zhao



Foreign Trade Manager of the company: Ms. Li

4. Product photo:

| | |
|---|--|
|  | |
| Product sample | |

Additional comments:

During the inspection, our employee was accompanied by only two people or employees of the company. It was impossible to communicate with any of the factory representatives or employees! The company representatives did everything possible to conspire and minimize any direct contact with the factory.

The overall impression of the factory is positive, as there is a steady and efficient pace of work, reflected in the line of vehicles waiting to pick up the manufactured products.

Unfortunately, both the factory and the company itself did not provide the necessary regulatory documents at the time of the inspection; however, thanks to the collection of information from various public sources, we have been able to gather the following information:

About the Factory (...):

Registration number:

Legal representative:

License number:

Date of establishment: April 30, 2001

Type of company: Limited liability company (private) Company address:

Field of activity: Caustic soda, hydrogen, chlorinated paraffins, chloroacetic acid, polyvinyl aluminum chloride,

magnesium sulfate test production (valid until 12/01/2016), sales. Registration status: active

Share capital: RMB 46,780,000 Registration authority:

License validity period: 04/30/2001 - 04/29/2024